
**MONTANA COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM
SUMMARY OF 1991
ECONOMIC DEVELOPMENT PROJECTS**

Locality: **Powell County**

Project Number: 91-02
Company Name: Precision Cartridge
Type of Business: New cartridge loading and reloading
Financing Date: 7/91

CDBG Funds: \$ 117,000
Other Funds:
SBA: \$ 151,000
Total Project: \$ 268,000

Use of Funds: Construction, equipment, working capital
Job Creation: 6
LMI: 6

Locality: **Carbon County**

Project Number: 91-03
Company Name: Carbon County
Type of Business: IDC
Financing Date:

CDBG Funds: \$ 285,000
Other Funds:
Other Resources: \$ 140,000
IDC: \$ 120,000
Total Project: \$ 545,000

Use of Funds: Equipment Acquisition, Working Capital, Inventory
Job Creation/Retention: 22
LMI: 19

Locality: **Bozeman**

Project Number: 91-04
Company Name: Lattice Materials Corporation (II)

Type of Business: High technology laser optic materials
Financing Date:

CDBG Funds: \$ 200,000

Other Funds:

MSTA: \$ 50,000

City of Bozeman: \$ 10,000

Bank: \$ 50,000

Lattice: \$ 90,000

Total Project: \$ 400,000

Use of Funds: Working capital

Job Creation: 9

LMI: 5

Locality: Fromberg

Project Number: 91-05

Company Name: Gateway Software Corporation

Type of Business: Computer software

Financing Date: 12/91

CDBG Funds: \$ 300,000

Other Funds:

Bank: \$ 118,000

Equity: \$ 200,000

Total Project: \$ 618,000

Use of Funds: Office equipment and working capital

Job Creation: 12

LMI: 8

Locality: Yellowstone County

Project Number: 91-06

Company Name: ZooMontana

Type of Business: Non-profit zoo

Financing Date: 10/91

CDBG Funds: \$ 207,600

Other Funds:

ZooMontana: \$ 1,916,261

Other:	\$ 1,700,000
Murdoch Grant:	<u>\$ 400,000</u>
Total Project:	\$ 4,223,861

Use of Funds: Purchase of equipment and tangible assets

Job Creation:	13
LMI:	10

Locality: Toole County

Project Number:	91-07
Company Name:	Northern Express Transportation Authority (NETA)
Type of Business:	Transportation Service
Financing Date:	7/92

CDBG Funds:	\$ 300,000
Other Funds:	
EDA:	\$ 950,000
Shelby:	<u>\$ 150,000</u>
Total Project:	\$ 1,400,000

Use of Funds:	Working capital, retire project revenue bonds
Job Creation:	47

Locality: Shelby

Project Number:	91-01
Company Name:	Pamida
Type of Business:	Retail
Financing Date:	6/91

CDBG Funds:	\$ 300,000
Other Funds:	<u>\$ 3,700,000</u>
Total Project:	\$ 4,000,000

Use of Funds:	Construction of water and sewer lines, working capital and store construction
Job Creation:	45

**Montana Department of Commerce
Community Development Block Grant (CDBG) Program
Economic Development (ED) Division**

**1424 9th Avenue
PO Box 200501
Helena MT 59620-0501
406-444-1759
406-444-1872 (fax)**

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